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All EFR sites, Reclamation Contract replacements

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Michael Bradley <mbradley@utah.gov>

To: Andrea Reither < AReither@energyfuels.com>

Tue, Mar 29, 2016 at 1:07 PM

Andrea.

I talked it over with Paul, and he said that pushing the deadline back is not a problem. I think at this point, since we don't know for sure when we will get the bond estimates finalized and surety riders in place, we might want to set the new deadline for the contracts after we get that sorted out. Does that sound reasonable? Thanks.

Mike Bradley Environmental Scientist III / Reclamation Specialist Utah Division of Oil, Gas and Mining M-F 7:30-4:30 801-538-5332

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Andrea Reither < AReither@energyfuels.com>

Wed, Mar 30, 2016 at 9:11 AM

To: Michael Bradley mbradley@utah.gov

Cc: Scott Bakken <SBakken@energyfuels.com>, Michael Neumann <MNeumann@energyfuels.com>

Mike,

Thank you for speaking with Paul about this and for determining that it is acceptable for Energy Fuels to wait to execute the new reclamation contracts until the bond estimates are finalized. We will look at DOGM's bond estimate comments when you send them and will work with you to set a new date for finalizing the process including the new reclamation contracts. This will apply to the following mines: Rim (M/037/0006), La Sal – Snowball (M/037/0026), Pandora (M/037/0012), and Daneros (S/037/0121). Since the Tony M (M/017/0049) and Whirlwind (S/019/0065) are not part of the current bond estimate review, we will get their reclamation contract paperwork started right away.

Thanks again,

Andrea



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From: Michael Bradley [mailto:mbradley@utah.gov]

Sent: Tuesday, March 29, 2016 1:07 PM

To: Andrea Reither

Subject: All EFR sites, Reclamation Contract replacements

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Michael Bradley <mbradley@utah.gov>

Wed, Mar 30, 2016 at 9:31 AM

To: Andrea Reither < AReither@energyfuels.com>

Cc: Scott Bakken <SBakken@energyfuels.com>, Michael Neumann <MNeumann@energyfuels.com>

Andrea.

It just made more sense to get the estimates nailed down and then work on the reclamation contracts. It's just coincidence that Energy Fuels is going through a periodic surety escalation at the same time we have been told by the BLM to get these contracts in place. Fortunately, they gave us enough time where we can have some leeway in the deadlines.

Thanks for your response, this email will be put in the file as confirmation of our discussion. [Quoted text hidden]